

# 5 Myths

## About Long Term Care

### Myth 1

#### **The government or health insurance will cover me.**

Medicare, conventional health insurance and HMOs generally cover only skilled care provided by nursing homes and home health care agencies. Medicare does cover some home health aide services but only if a person is receiving skilled care. Most long term care is not skilled care. Disability insurance does not cover long term care either. Medicaid also has strict limitations and requirements before it will cover long term care expenses.

### Myth 2

#### **I'll be able to pay for it myself.**

Even a couple who has \$500,000 in total assets could possibly deplete them in 6 years paying for long term care.<sup>1</sup> And many people don't have close to those kind of assets.

### Myth 3

#### **It won't happen to me, and besides I'm too young.**

A long term illness or accidental injury could intrude upon anyone's life at anytime.

### Myth 4

#### **My family will take care of me.**

Family caregiving has changed dramatically in the last 30 years. Today, time, distance and both spouses working have made it much more difficult for many families to provide all the care needed.

### Myth 5

#### **I cannot afford long term care insurance.**

Long term care insurance can seem expensive, but the cost of not having it can be much greater. For example, a person confined in a nursing home could easily spend more than \$50,000 in one year.<sup>2</sup>

**For more information on long term care insurance, call The Prudential Insurance Company of America at 1-800-732-0416 or visit [www.prudential.com/insurance/life/ltc](http://www.prudential.com/insurance/life/ltc)**

Group Name: MCG Password: MCGLTC

Prudential Long Term Care<sup>SM</sup> Insurance is underwritten by The Prudential Insurance Company of America, 751 Broad Street, Newark, NJ 07102 (800) 732-0416. The insurance coverage offered under Prudential Long Term Care<sup>SM</sup> Insurance contains benefits, exclusions, limitations, eligibility requirements and specific terms and provisions under which the insurance coverage may be continued in force or discontinued. Coverage may not be available in your state. Coverage is issued under Prudential Long Term Care<sup>SM</sup> Insurance under contract series 83500.

Prudential Financial is a service mark of The Prudential Insurance Company of America, Newark, NJ, and affiliates.

1 Conning Insurance Research and Publications, 1999

2 American Council of Life Insurers, "Can Aging Baby Boomers Avoid The Nursing Home," 1999